Michael J. Collins, CFA, is a managing director and senior investment officer for PGIM Fixed Income. He is also senior portfolio manager for core plus, absolute return, and other multi-sector fixed income strategies. Michael co-manages the Prudential Total Return Bond Fund, Prudential Absolute Return Bond Fund, Prudential Global Total Return Fund, Inc., Prudential Short Duration Multi-Sector Bond Fund, Prudential Unconstrained Bond Fund, Prudential Core Bond Fund, Global Absolute Return Bond Fund, International Bond Fund, Prudential Short Duration High Yield Fund, Inc.*, and Prudential Global Short Duration High Yield Fund, Inc.*

**Investment Experience.** Previously, Michael was a high yield portfolio manager and fixed income investment strategist. He continues to work closely with the high yield team and other credit teams on portfolio strategy and construction. Earlier, he was a credit research analyst, covering investment grade and high yield corporate credits. Additionally, he developed proprietary quantitative international interest rate and currency valuation models for our global bond unit. Michael began his career at Prudential Financial in 1986 as a software applications designer.

**Education.** Michael received a BS in mathematics and computer science from the State University of New York at Binghamton, and an MBA in finance from New York University. He holds the Chartered Financial Analyst (CFA) designation and is a Fellow of the Life Management Institute (FLMI).

**HELPING INVESTORS PARTICIPATE IN GLOBAL MARKET OPPORTUNITIES**

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²PGIM data as of 12/31/2016.

*An investment in a closed-end fund’s common stock may be speculative in that it involves a high degree of risk, should not constitute a complete investment program, and may result in loss of principal. Each closed-end fund will have its own unique investment strategy, risks, charges, and expenses that need to be considered before investing. The prospectus, which contains this and other information about the fund, should be read carefully before investing.

Mutual fund investing involves risks. Some mutual funds have more risk than others. The investment return and principal value will fluctuate, and shares, when sold, may be worth more or less than the original cost. Diversification does not assure a profit or protect against loss in declining markets. There is no guarantee that the manager’s objectives will be achieved. The risks associated with each fund are more fully explained in each fund’s respective prospectus.

Consider a fund’s investment objectives, risks, charges, and expenses carefully before investing. The prospectus and summary prospectus contain this and other information about the fund. Contact your financial professional for a prospectus and summary prospectus. Read them carefully before investing.

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